

PIE

As of March 31, 2012

Fund Description

The PowerShares DWA Emerging Markets Technical Leaders Portfolio is based on the Dorsey Wright® Emerging Markets Technical Leaders Index. The Fund will normally invest at least 80% of its total assets in securities of emerging economies within Dorsey Wright & Associates' classification definition, excluding companies listed on a U.S. stock exchange. This index includes approximately 100 companies that possess powerful relative strength characteristics and are domiciled in emerging market countries, including, but not limited to Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Hungary, India, Indonesia, Israel, Malaysia, Mexico, Morocco, Pakistan, Peru, Philippines, Poland, Russia, South Africa, Taiwan, Thailand and Turkey. The Index is reconstituted and rebalanced quarterly.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. There are additional risks associated with an investment in emerging market countries. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index.

Fund Data

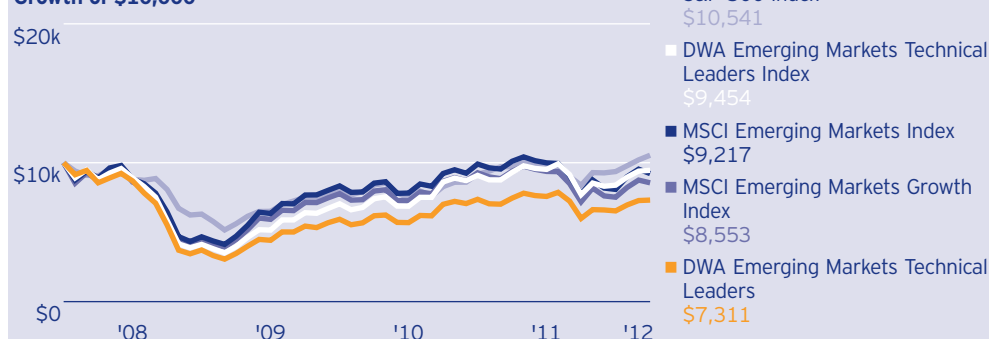
DWA Emerging Markets Technical Leaders	PIE
Intraday NAV (IIV)	PIE.IV
CUSIP	73936Q207
Listing Exchange	NYSE Arca
Options	Yes
Number of Securities	101
Expense Ratio	0.90%

Underlying Index Data

DWA Emerging Markets Technical Leaders	DWATREM
Index Provider	Dorsey Wright & Associates

PowerShares DWA Emerging Markets Technical Leaders Portfolio

Growth of \$10,000



Data beginning Dec. 31, 2007, the month end following Fund inception and ending March 31, 2012.

Fund Performance & Index History (%)

	1 Year	3 Year	5 Year	10 Year	Fund Inception
Underlying Index					
DWA Emerging Markets Technical Leaders Index	1.58	33.61	-	-	-1.33
Benchmark Indexes					
MSCI Emerging Markets Index	-8.80	25.07	4.67	14.13	-1.92
MSCI Emerging Markets Growth Index	-8.92	24.18	2.84	12.28	-3.65
S&P 500 Index	8.51	23.40	2.01	4.12	1.07
Fund					
NAV	-1.90	28.25	-	-	-7.08
After Tax Held	-2.16	27.97	-	-	-7.25
After Tax Sold	-1.25	24.60	-	-	-6.00
Market Price	-1.99	28.23	-	-	-7.20

Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

3-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
DWA Emerging Markets Technical Leaders Index	-	-	-	1.40	23.87
MSCI Emerging Markets Index	9.24	0.91	0.96	0.99	25.23
MSCI Emerging Markets Growth Index	9.58	0.92	0.97	0.96	25.14
S&P 500 Index	4.05	1.25	0.85	1.44	16.22

Alpha, beta and correlation are relative to underlying index.

Fund Inception: Dec. 28, 2007

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might

have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The S&P 500® Index is an unmanaged index considered representative of the U.S. stock market.

The MSCI Emerging Markets Growth Index is an unmanaged index considered representative of growth stocks of developing countries.

The MSCI Emerging Markets Index is an unmanaged

index considered representative of stocks of developing countries.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.



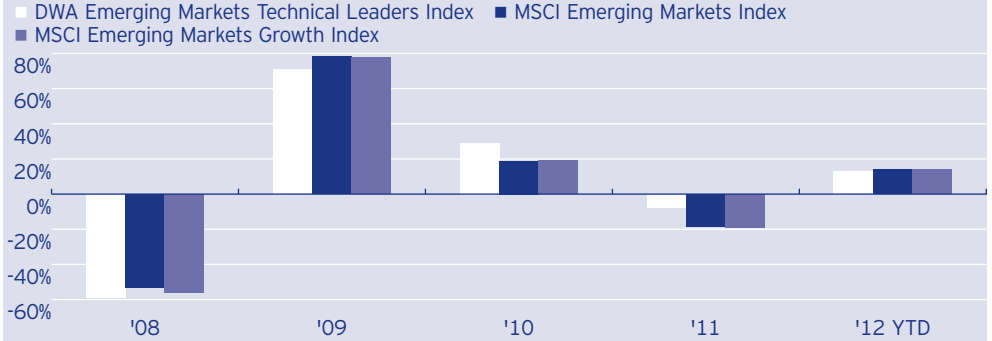
As of March 31, 2012

PowerShares DWA Emerging Markets Technical Leaders Portfolio

Top 30 Fund Holdings (%)	
Name	Weight
Charoen Pokphand Foods Pub	3.60
United Tractors	3.41
Controladora Comercial Mexican	2.67
Alfa S.A.B.	2.56
Gruma S.A.B.	2.09
SapuraCrest Petroleum BHD	2.07
Holcim Indonesia TBK PT	2.01
Industrias Penol	1.83
Aspen Pharmacare Holdings Ltd.	1.80
Big C Supercenter PCL	1.74
Kia Motors Corp.	1.69
NetEase.com Inc. ADR	1.56
Nasionale Pers Beperk	1.55
Bangkok Dusit Medical Services	1.53
Kencana Petroleum BHD	1.43
Kumba Iron Ore	1.41
Alsea Sab De Cv	1.34
PT Astra International TBK	1.31
Astra Agro Lest	1.29
CJ Home Shopping	1.28
Tambang Batubara	1.27
Bank Negara Indonesia PT TBK	1.26
Fomento Economico Mexicano S.A.B.	1.20
Airasia BHD	1.17
Malaysian Resources Corporation Berhad	1.14
Exxaro Resources Ltd.	1.13
Coca-Cola Femsa S.A.B. de C.V.	1.13
DRB-Hicom BHD	1.11
Samsung Engineering Co. Ltd.	1.07
Central Pattana PCL	1.07

Please see the website for complete holdings information. Holdings are subject to change.

Annual Index Performance



Fund Details

P/E Ratio	16.66
P/B Ratio	2.31
Return on Equity	21.60%
Weighted Market Cap (\$MM)	9,899

Fund Country Allocations (%)

Malaysia	20.90
Mexico	16.68
Indonesia	15.03
Thailand	13.90
South Korea	11.08
South Africa	7.56
Cayman Islands	4.28
Brazil	4.06
China	2.41
Turkey	1.11

Fund Market-Cap Allocations (%)

Large-Cap Growth	24.93
Large-Cap Value	34.00
Mid-Cap Growth	16.19
Mid-Cap Value	12.38
Small-Cap Growth	2.32
Small-Cap Value	10.17

Fund Sector Allocations (%)

Consumer Discretionary	13.90
Consumer Staples	20.31
Energy	8.60
Financials	10.78
Health Care	3.33
Industrials	22.73
Information Technology	3.09
Materials	11.66
Telecommunication Services	1.57
Utilities	4.02

Leading the Intelligent ETF Revolution®

About risk

The Fund may contain securities in the industrials, basic materials and financial services sectors. Companies engaged in these sectors are subject to greater risks, and are more greatly impacted by market volatility, than more diversified investments.

American Depositary Receipts (ADRs) involve many of the same risks as those associated with direct investment in foreign securities. In addition, the underlying issuers of certain depositary receipts, particularly unsponsored or unregistered depositary receipts, are under no obligation to distribute shareholder communications to the holders of such receipts or to pass through to them any voting rights with respect to the deposited securities.

The dollar value of the fund's foreign investments will be affected by changes in the exchange rates between the dollar and the currencies in which those investments are traded.

Global Depositary Receipts involve the same risks as those associated with ADRs. They are also subject to currency, political, economic and market risks because their values depend on the performance of non-dollar denominated underlying foreign securities.

A natural or other disaster could occur in a geographic region in which the Fund invests, which could adversely impact the Fund's investments in the affected region.

Investing in securities of small and medium-sized companies may involve greater risk than is customarily

associated with investing in large companies.

Investment in securities in emerging market countries involves risks not associated with investments in securities in developed countries.

Foreign securities have additional risks, including exchange-rate changes, decreased market liquidity, political instability and taxation by foreign governments.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Beta** is a measure of relative risk and the slope of regression. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying

securities' market value.

Security classifications used in calculating allocation tables are as of Feb. 29, 2012.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

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An investor should consider the Fund's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information about the Fund. For this and more complete information about the Fund call 800 983 0903 or visit invescopowershares.com for a prospectus. Please read the prospectus carefully before investing.

Note: Not all products available through all firms.